



Ohio Valley Environmental Coalition

Supporting Organized Voices and Empowered Communities Since 1987

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How Can Petrochemical Facilities Depreciate Property Value?

Would you buy a home near a petrochemical facility? How about trying to sell one?

For someone living near petrochemical facilities, like the kind that would be part of the proposed Appalachian Fracked Gas Liquids Storage Hub, some or all of these problems could make a property value depreciate:

- Unsafe tap water due to illegal dumping, leaks, or other problems associated with petrochemical facilities.
- Hazardous air emissions due to nearby petrochemical facilities.
- Soil contamination from leaks and other issues.
- Unusual weather patterns due to petrochemical facilities' air emissions.
- Noise and light pollution from petrochemical facilities and workers' traffic.
- Human health impacts: medical case studies indicate correlations between petrochemical facilities and negative impacts on human health.
- Poverty: economic case studies indicate higher poverty in relation to proximity to petrochemical facility locations.
- Low academic performance: case studies find poor academic performance by children who live near petrochemical sites.
- Bad publicity: Greater possibility of media coverage of horrible stories related to petrochemical facility "incidents."
- Surroundings, once beautiful, now filled with industrial ugliness, where few would want to live.

Most of this list was compiled and shared with us by 'Cancer Alley' resident Travis London, Sr.